

Moab Irrigation Company
Annual Shareholders Meeting
February 3, 2025

The meeting opened at 7:05. Board members attending – Ken Minor, David Engleman, Mike Duncan, and George Dalton. 6 shareholders attended the meeting. A zoom connection was made and 8 shareholders were on it.

Total company shares are 1080.00. 540.00 shares are needed for a quorum. 689.828 shares were present either in person or by proxy, representing 75 shareholders out of the company's 210 shareholders.

President Ken Minor conducted the meeting.

Dalton read the minutes from the 2024 Annual meeting. A motion was made by Michelle Blackburn to accept the minutes, second by Dennis Wacker. Motion passed.

Ken Minor gave the Officer's Report for 2024. Mill Creek floods are again the main topic of the year. An August flood washed away the hillside on the south side of the upper dam headgate which caused Mill Creek water to circumvent the dam. We were able to put a temporary pipe in the creek to supply water down Ditch 3 through the rest of the summer. Permits were acquired and repair work has begun.

Mike Duncan went over the Financial Report. Over all the company is in good financial condition. The company expenses were within budget for the past year. The assessment rate was kept the same. The company finances though are going to be impacted by the needed repairs to the upper dam. The company has been building a contingency fund for years, and a lot of it will be used in 2025. A motion was made by Clara Lewis to accept the Financial Report, 2nd by Micelle Blackburn. Motion passed.

Ken Minor's five-year term had ended in 2024. He accepted a nomination to run again. No other nominations were received. Ken was voted in - Yes – 558.356; No – 0.

The meeting was opened to questions.

Mike Duncan talked about the Water Conservation committee he is on. They are working on a water conservation plan. One idea was to better tier the cost of culinary water. The cost will rapidly go up the more you use. This is to encourage a person to use less culinary water for landscaping, etc. He also talked that well water levels in the valley have been slowly dropping since the 1980s.

The Grand Water is applying for grant money to pump water to Ken's Lake from the Colorado River. They have already gotten approval for an intake pipe in the river.

Dave gave a brief update on the repairs that have started at the upper dam.

Dennis Wacker made a motion at 0753 to adjourn, 2nd by Michelle Blackburn. All in favor.