

**Moab Irrigation Company**  
**Annual Shareholders Meeting**  
**February 5, 2024**

The meeting opened at 7:00. Board members attending – Ken Minor, David Engleman, Mike Duncan, George Dalton, and Lee Sjoblom. 10 shareholders attended the meeting. A zoom connection was made and 6 shareholders were on it.

Total company shares are 1080.00. 540.00 shares are needed for a quorum. 701.29 shares were present either in person or by proxy, representing 84 shareholders out of the company's 210 shareholders.

President Ken Minor conducted the meeting. Sjoblom presented the Proof of Notice for the meeting.

Dalton read the minutes from the 2023 Annual meeting. A motion was made by Lee Sjoblom to accept the minutes, second by Mike Duncan. Motion passed.

Ken Minor gave the Officer's Report for 2023. The broken gabion wall on the lower dam was repaired last spring by building a new gabion wall that was attached to the old wall. Water levels were good last year and no pumps were turned on.

Mike Duncan went over the Financial Report. Over all the company is in good financial condition. The company expenses were within budget for the past year, with the exception of that \$35,000 emergency repair to the gabion wall. A motion was made by Ben Musselman to accept the Financial Report, 2<sup>nd</sup> by Verd Byrns. Motion passed.

Lee Sjoblom's five-year term had ended in 2023. He accepted a nomination to run again. No other nominations were received. Lee was voted in - Yes – 701.29; No – 0.

The meeting was opened to questions. Swasey commented that during hunting season, the beavers that have been plaguing our dams were removed.

Ken commented that the company has been getting comments about Mill Creek going "dry" during the summer. Sometimes during periods of low water, all water is being used by shareholders. This does stop the flow in the creek for a few hours in the afternoon. There are still numerous water holes still in the creek bed and water still seeps back up into the creek and flows down. By nightfall, shareholder use of water decreases and water spills back into the creek from the dams.

People have also comment about water being "wasted" when they see it flowing down the street curbs. Some of our irrigation users actually use the curbs to get water to their property. Our water comes from Mill Creek and water that is not used, flows back into Mill Creek through

various collection points. So, water is not “wasted” – it is either used by a shareholder, or it flows back into Mill Creek from whence it first came.

Water is a hot discussion topic throughout the valley as construction continues in the valley. Shareholders are encouraged to attend and get involved in these discussions. MIC is actually helping the valley aquifer as water used by shareholders filters back down to the aquifer, where otherwise it would just flow from Mill Creek into the Colorado River and go downstream. It was clarified in the meeting that the company owns the water right to the water we used. Individual shareholders own shares in the company and cannot sell off any part of the water right.

Lee Sjoblom made a motion to adjourn the meeting, 2<sup>nd</sup> by Mary Engleman. All approved. The meeting adjourned at 7:40 pm.