

**Moab Irrigation Company
Annual Shareholders Meeting
February 6, 2023**

The meeting opened at 7:00.

Total company shares are 1080.00. 540.00 shares are needed for a quorum. 738.21 shares were present either in person or by proxy, representing 91 shareholders out of the company's 209 shareholders.

Board members attending – Ken Minor, David Engleman, Mike Duncan, and Lee Sjoblom. George Dalton was excused. 20 shareholders attended the meeting.

President Ken Minor conducted the meeting. Sjoblom presented the Proof of Notice for the meeting.

Engleman read the minutes from the 2022 Annual meeting. A motion was made by Doug McLaughlin to accept the minutes, second by Colleen Tibbetts. Motion passed.

Ken Minor gave the Officer's Report for 2022. The Mill Creek floods of this past summer caused multiple issues for the company. The August 20th flood caused \$10,000 in damage to the company facilities and pipelines. The primary repair project for this year is the north gabion wall at the lower dam. This gabion wall is coming apart and needs to be stabilized. A short discussion followed.

Mike Duncan went over the Financial Report. Over all the company is in good financial condition. The company expenses were within budget for the past year. A motion was made by Cricket Green to accept the Financial Report, 2nd by Doug McLaughlin. Motion passed.

Dave Engleman's five-year term had ended in 2022. He accepted a nomination to run again. No other nominations were received. Dave was voted in - Yes – 737.46; No – 0; Abstain - .75 votes.

There were five bylaw changes to current sections in the bylaws and two new sections proposed for being added to the bylaws. All seven items were approved.

Doug McLaughlin made a motion to adjourn the meeting, 2nd by Dennis Wacker. All approved. The meeting adjourned at 7:40 pm.