

**Moab Irrigation Company
Annual Shareholders Meeting
February 7, 2022**

The meeting opened at 7:04 pm via a Zoom connection.

Total company shares are 1081.06. 540.53 shares are needed for a quorum. 553.82 shares were present either in person or by proxy, representing 79 shareholders out of the company's 206 shareholders.

Board members attending – Ken Minor, George Dalton, David Engleman, and Mike Duncan. Lee Sjoblom was excused. 6 shareholders attended the Zoom meeting.

President Ken Minor conducted the meeting and presented the Proof of Notice for the meeting. It was noted that the Proof of Notice was a carry over from the days before email and the internet and may not be needed as part of the meeting agenda any more.

George Dalton read the minutes from the 2020 Annual meeting. A motion was made by Mike Duncan to accept the minutes, second by Dana Van Horn. Motion passed. George also read the notes from the 2021 annual meeting that did not meet quorum requirements.

Ken Minor gave the Officer's Report for 2021. The company and Grand Water were involved in a small way with the Pack Creek Fire to supply water to firefighting resources. An August flood down the Pack Creek drainage due to the fire, flooded the area where the companies shed and pipe were stored, but luckily nothing was damaged.

Mike Duncan went over the Financial Report. Over all the company is in good financial condition. The company expenses were within budget for the past year. A motion was made by Dana to accept the Financial Report, 2nd by Greg Miller. Motion passed. The company does have one significant repair on the lower dam that needs to be done this year.

George Dalton's five-year term had ended in 2021, but no vote was held because of a lack of quorum. He was voted in this year: Yes - 553.820; No – 0. His term will be considered to have started in 2021. Mike Duncan's term expired this year. He accepted a nomination to run again. No other nominations were received. Mike was voted in - Yes – 548.940; No – 4.880 votes.

There was one By-Law change to be voted on. This was a carryover from 2021. It was a rewrite of Article 7 Section 3 – Changes to Ditch/Pipeline Locations. This section is for when the company is asked to reroute a section of pipeline to accommodate a construction project. The By-Law proposal passed – Yes – 545.820; No – 6.5; Abstain 1.5.

President Minor opened the meeting to general questions or any new business. Engleman talked a little bit about share movement within the company's service area. We have asked State Water Rights to evaluate how many shares need to stay in the lower valley vs moving up to the Lake or on to the mountain. Dana discussed a recent request by the State Water Rights folks to reactivate the position of Water Commissioner. The duty of this position is to monitor the water flow of all Mill Creek diversions and make adjustments as need. The position was done away with several years ago when automated monitor equipment was installed, but the State is concerned that water flows are not being adjusted properly, especially during the high-water times. This position will be discussed at the next annual Mill Creek Water Users meeting.

Dana also mentioned that if we do a Zoom meeting next year, we can use Grand Water's paid account which will avoid a mid-meeting disruption due to the limits of a free account.

Greg Miller made a motion to adjourn the meeting, 2nd by Dana Van Horn. All approved. The meeting adjourned at 7:52 pm.