

**Moab Irrigation Company  
Annual Shareholders Meeting  
February 1, 2021**

The meeting opened at 7:05 pm via ZOOM.

Board members attending – Ken Minor, George Dalton, David Engleman, Mike Duncan and Lee Sjoblom. 6 shareholders were in attendance this year.

Total company shares are 1081.06. 540.53 shares are needed for a quorum. 526.08 shares were present either in person or by proxy, representing 65 shareholders out of the company's 210 shareholders. This number did not meet quorum requirements so no official business was conducted.

Ken Minor did give the Officer's Report and Mike Duncan went over the financial information briefly.

A few of the projects from this summer were discussed.

Mike gave a brief presentation on the latest findings on the aquifer in the Valley. Available water does not look to be as plentiful as previously thought which will affect future development. Moab Irrigation water does not come from this aquifer except when wells are pumped.

The meeting ended promptly at 7:40pm when Zoom automatically shut off the free session.