

**Moab Irrigation Company
Annual Shareholders Meeting
February 3, 2020**

The meeting opened at 7:00 pm.

Total company shares are 1081.06. 540.53 shares are needed for a quorum. 639.091 shares were present either in person or by proxy, representing 105 shareholders out of the company's 207 shareholders. The board of directors appreciate all those who either attended the meeting in person or who made the effort to return proxy votes. A new web-based voting system was tried this year with good success with 81 shareholders voting this way.

Board members attending – Ken Minor, George Dalton, David Engleman, Mike Duncan and Lee Sjoblom. Water Master Sam Lewis also present. 12 shareholders were in attendance this year.

President Ken Minor conducted the meeting.

Lee Sjoblom presented the Proof of Notice for the meeting.

George Dalton read the minutes from the 2019 Annual meeting. A motion was made by Duncan to accept the minutes, second by Sjoblom. Motion passed.

Ken Minor gave the Officer's Report for 2019. A different water schedule was initiated last year on Ditches 1 and 2 to make water accessibility fairer for all users. There is a new law that may require the company to meter all users but at this time the board does not think it applies to MIC. A discussion followed on metering of connections.

Mike Duncan went over the Financial Report. Over all the company is in good financial condition. The company expenses were within budget for the past year. A motion was made by Kent to accept the Financial Report, 2nd by Tibbetts. Motion passed.

Ken Minor's five-year term has ended as a director. He accepted a nomination to run again. No other nominations were received. Ken was voted in - Yes – 639.091 votes and No – 0 votes.

There were no bylaw changes proposed this year.

President Minor opened the meeting to general questions or any new business. A discussion followed on water schedules. The change last year was considered too drastic by some users. Trying to make the schedule as fair as possible to all users is the goal. The board will evaluate suggestions and look for areas to make improvements.

Dennis Wacker made a motion to adjourn the meeting, 2nd by Mary Engleman. All approved. The meeting adjourned at 7:57 pm.