

**Moab Irrigation Company
Annual Shareholders Meeting
February 2, 2015**

The meeting opened at 7:00 pm.

Total company shares are 1081.06. 540.53 shares are needed for a quorum. 478.438 shares were present either in person or by proxy, representing 52 shareholders out of the company's 195 shareholders. Per the by-laws, this was not enough shares to conduct official business of the company.

Board members attending – George Carter, Fred Powell, David Engleman, and Ron Pierce.

No official meeting was held, but George did go over his officer's report and the financial statement.

Dave Engleman presented a plaque to George for his 17 years of service to the company. George's position on the board was up for renewal and George did not wish to run again.

The meeting adjourned at 7:40 pm.